SOMANY IMPRESA
GROUP COMPANY

hindware
home innovation limited

18th October, 2025

The Corporate Relationship Department

BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, New Trading Ring
Rotunda, Dalal Street,
Mumbai - 400 001
(BSE Scrip Code: 542905)

Listing Department

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C-1, Block-G,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051
(NSE Symbol: HINDWAREAP)

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding execution of an Asset Sale Agreement by Hintastica Private Limited, a 50:50 Joint Venture of Hindware Home Innovation Limited

Pursuant to Regulation 30 and Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**LODR**"), we wish to inform you that Hintastica Private Limited ("**HPL**" or "**Seller**"), a 50:50 Joint Venture of Hindware Home Innovation Limited ("**Company**") and Atlantic Societe Francaise De Developpement Thermique, France ("**Group Atlantic**") has entered into an asset sale agreement with Ariston Water Heating Products India Private Limited ("**Ariston**" or "**Buyer**") for the sale of certain identified manufacturing assets of HPL to Ariston, including land, buildings, plant, machinery and equipment at Green Industrial Park, Pollepally Village, Jadcherla Mandal, Mehaboob Nagar, Telangana, India, on 17th October, 2025 ("**Asset Sale Agreement**"), for a consideration of INR 116 crore, subject to the satisfaction of customary closing conditions.

HPL has been engaged in the business of production of electric storage water heaters since 2023, operating a manufacturing facility for the same. Following the sale of the manufacturing facility, HPL continues to remain in the water heater business and has adopted an asset-light strategy to enhance operational flexibility and strengthen its balance sheet. HPL will continue to focus on market development, product innovation and expanding consumer reach.

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The requisite disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No.: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is annexed to this letter as **Annexure 1**.

A **press release** in this regard is also attached to this disclosure as **Annexure 2**.

This is for your information and records.

Yours Sincerely,
For **HINDWARE HOME INNOVATION LIMITED**

PAYAL M PURI
Digitally signed by PAYAL M PURI
Date: 2025.10.18 12:42:59 +05'30'

(Payal M Puri)
Company Secretary & Sr. V.P. Group General Counsel
Name: Payal M Puri
Address: 301-302, 3rd Floor, Park Centra, Sector-30, Gurugram 122001
Membership No.: 16068

ANNEXURE-1

Execution of Asset Sale Agreement

S. No	Items of Disclosure	Description
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Not applicable, as the agreement relates to sale of certain identified manufacturing assets, including land, buildings, plant, machinery and equipment of HPL's (a 50:50 Joint Venture) manufacturing facility situated at Green Industrial Park, Pollepally Village, Jadcherla Mandal, Mehaboob Nagar, Telangana.
2.	Date on which the agreement for sale has been entered into	October 17, 2025
3.	The expected date of completion of sale/disposal	The sale/disposal is expected to be completed on or before February 28, 2026.
4.	Consideration received from such sale/disposal	The purchase price of the identified assets of HPL being paid by Ariston is INR 116 crore.
5.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The Buyer is an unrelated third party and does not belong to the promoter/promoter group/group companies. Therefore, the transaction is not a related party transaction.
6.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not applicable, as the agreement relates to sale of assets by the Joint Venture Company *i.e.,* HPL.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger	Not applicable.

ANNEXURE -2

PRESS RELEASE

Hindware Atlantic Transitions to Asset-Light Model, Strengthens Innovation and Market Support

Hindware Atlantic, a 50:50 joint venture between Hindware Home Innovation Limited and France's Groupe Atlantic is happy to announce the sale of its Telangana water heater manufacturing plant to Ariston Group, which operates in India under the brand Racold. This strategic move enables Hindware Atlantic to operate asset-light, enhancing flexibility in its water heater business while strengthening its balance sheet. The company will continue to focus on market development, product innovation, and expanding consumer reach.

Leveraging Groupe Atlantic's proven technical expertise in heating solutions, along with Hindware's extensive distribution and dealer network and leadership in bath and kitchen solutions, Hindware Atlantic aims to strengthen its market presence and ensure seamless support for its trade partners. The company remains committed to continuous innovation, uninterrupted product availability, and maintaining the highest quality standards, ensuring that partners and customers experience reliability and continuity at every level.

Hindware and Groupe Atlantic remain fully committed to the Indian market, with no impact on distribution, policies, or team structure. Partners and customers can continue to rely on trusted products and uninterrupted service. Established in 2021, the joint venture Hintastica Private Limited will continue to drive growth, innovation, and market development while leveraging Groupe Atlantic's expertise to deliver world-class solutions.

Hintastica Private Limited and Ariston have entered into a binding agreement to execute the transaction, which is subject to both parties fulfilling the terms of the agreement and customary conditions precedent.

Hindware Atlantic also intends to source part of its future product range from the Telangana manufacturing facility.